

Social Enterprise Finance Team – Summer Internship (2021)

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<https://www.usajobs.gov/GetJob/ViewDetails/593914200>

Overview

U.S. International Development Finance Corporation (DFC) is America's development bank. DFC partners with the private sector to finance solutions to the most critical challenges facing the developing world today. We invest across sectors including energy, healthcare, critical infrastructure, and technology. DFC also provides financing for small businesses and women entrepreneurs to create jobs in emerging markets. DFC investments adhere to high standards and respect the environment, human rights, and worker rights.

Summary

As America's development bank, DFC offers many opportunities for young and seasoned professionals looking to broaden and apply their expertise in an innovative, rewarding, and fast-paced environment. DFC internships offer valuable experience that contribute to educational and professional growth, and may be applied in any future employment endeavor, including federal, state, and local governments or in the private sector. Interns receive exposure to international project finance and work with seasoned financiers in the loan origination process.

Conditions of Employment

- US Citizenship is required
- Must be currently enrolled or have been accepted for enrollment (at least part-time) in an accredited college or university
- Must be suitable for Federal employment, determined by background investigation
- Selective Service registration required for male applicants, unless exempt

Responsibilities

As part of the Office of Development Credit (ODC), the mission of the Social Enterprise Finance (SEF) team is to mobilize private capital into innovative, high-impact social enterprises to enable them to expand their operations and help solve critical developmental challenges. The SEF team's client base, market focus, and strategy cover a broad range of impact investment sectors (micro and SME finance, healthcare, education, sustainable agriculture, housing, water, and sanitation) and address the needs of people living at the base of the economic pyramid. The SEF team provides loans directly to social enterprises focused on these high-impact sectors as well as to financial intermediaries, including funds, investment companies, and commercial lenders.

Interns work in all stages of project development as part of a project team. Interns also work on tasks in any stage of the origination process for three to six transactions, depending on project team priorities. Other duties include:

- Reviewing applications for financing and financial statements;
- Building or analyzing models of projected project cash flows;
- Researching various policy issues;
- Preparing country economic and political risk analyses;
- Preparing credit reviews of outstanding loans;
- Collaborating with Investment Officers to present the proposed loan for approval;
- Working with members of other departments to receive required policy clearances; and
- Working with a project team to construct term sheets, participate in negotiations on loan agreement terms, or assist in the processing of disbursement requests.

Qualifications

Applicants must be U.S. citizens enrolled at least part-time in an accredited college or university in a relevant graduate degree program. The ideal candidate should have a graduate level academic concentration in business, international affairs/development, economics, or finance. Previous experience within a financial institution and/or social enterprise is highly desired. Exposure to and experience in excel and financial modeling, as well as excellent research and communication (oral & written) skills required.

Education

Applicants must be enrolled at least part-time in an accredited college or university in a relevant graduate degree program. The ideal candidate should have a graduate level academic concentration in business, international affairs/development, economics, or finance.

Application

Applicants for DFC's unpaid Student Internship Program must apply via USAJOBS to be considered for placement. **Applications are accepted year-round; however, for the summer of 2021 the deadline for application to this role only is March 15, 2021.**

Please visit USAJOBS to view current internship vacancies, learn about DFC Offices, and review specific qualification requirements for each internship.

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